

THE ROYAL INSURANCE COMPANY.

From the North American Exchange and Review, Sept. 7, 1870.

The Royal Insurance Company with its report for 1869 completes the history of operations for a quarter of a century. Its twenty-fifth annual exhibit vindicates the past, and is rich in promise for the future. The whole record of the Royal demonstrates a steady financial growth scarcely disturbed by the fluctuations of business. Its present stock cash capital is partly surplus capitalized, and the annual dividend for the twenty-fifth year is equal to twenty-five per cent. of the capital as paid in by the shareholders. At the close of 1868 the Royal had, by the American standard, a net earned surplus over capital of \$1,079,273, deducting all life and fire liabilities. The special reserve surplus and one of this company, set apart out of profits to guard the capital from impairment, was increased through the results of 1869 by the splendid addition of \$591,880. This reserve now amounts to a sum nearly equal to the cash capital. Total assets about nine million dollars.

The fire department shows for 1869 a less ratio of loss to premium than the business of the previous year. With such a wide distribution of hazards, excessive losses in any particular country are generally compensated by successes elsewhere. The heavy American fire losses of 1869 of the Royal, merged in the vast extent of the underwriting, have a very slight effect upon the aggregate result. American policy holders will appreciate the value of a security which is lifted out of the contingencies besetting fire insurance here. In insurance as in war, the more avenues for resources that are kept open the better the chance of ultimate safety. To give an idea of the details of the Royal's position, we present an abstract of the last annual report:

The annual general meeting of the shareholders was held August 5, at the head office of the company, North John street, Liverpool.

REVENUE FOR THE YEAR 1869.

The directors have the pleasing duty of reporting that the results of the year 1869 are highly satisfactory in both departments of the business.

FIRE DEPARTMENT.

The premiums for the period amount to £495,180 5s. 9d. (\$2,425,900), and the losses to £390,685 10s. 11d. (\$1,953,425), being an increase of premium and a decrease of loss, as compared with the corresponding totals of the preceding twelve months. The net profits of the department, including interest, amount to £78,151 3s. 5d. (\$390,770). With a single exception, this is the largest surplus that has been announced as the result of a year's operations since the establishment of the company; and it is satisfactory to state that most of the branches have contributed to it in some measure, the American department being the only important one that shows a small adverse balance.

Your directors have repeatedly had to refer to the fluctuations to which fire insurance business is exposed. The year now under review has been marked by the absence of fires of any serious extent; but it has been succeeded by a period equally distinguished for the number and severity of the losses which have occurred in various parts of the world. The Royal has shared in many of these, and so favorable a report as the one now presented cannot, therefore, be anticipated for 1870.

LIFE DEPARTMENT.

It will be in the recollection of the shareholders that the results of the quinquennial valuation of the liabilities of this department now fall to be reported. Your directors feel that more than the usual interest attaches to this investigation, in consequence of public attention having been prominently drawn, during the past twelve months, to the financial position of life offices by the failure of one large company and the rumored difficulties of others. For the better security of the public a bill, which has just received the approval of the legislature, will compel all life companies to publish, periodically, important information respecting their financial position and the means they possess of meeting their engagements. Your directors approve of the salutary provisions of the measure which enforce the publication of accounts upon all companies; and, in order to afford an adequate confirmation of the accuracy of the statements of this company, your directors have adopted a further check, which they are satisfied will commend it to every shareholder and insurer. A valuation of the life liabilities has been made by the officers of the company as heretofore, and a totally independent valuation has been obtained from Mr. Samuel Brown, one of the most experienced actuaries of the day. It is satisfactory to state that the two valuations were nearly identical in their results, although in the one case each policy was valued separately, and in the other they were grouped in classes according to ages.

It is unnecessary to enter upon the details here, as they are given fully in the accompanying reports by the manager and consulting actuary, and it only remains to make the announcement that the amount of profit accruing to the shareholders for the transactions of the last five years is £81,923 6s. 8d. (\$409,665). The results of the business for the last twelve months have been as follows:—

| | | |
|--|-------------------|---------------|
| Total income from premiums, after deducting reinsurance,..... | £212,420 14s. 8d. | (\$1,067,100) |
| Of which the 1868 bonus proposals completed during the year have contributed, net..... | £19,005 7s. 8d. | (\$95,015) |
| The interest from investments..... | £46,162 14s. 0d. | (\$230,810) |
| The claims, including payments of bonus additions..... | £104,359 9s. 6d. | (\$521,915) |
| New annuities and endowments, purchase-money and premiums..... | £16,827 4s. 2d. | (\$84,135) |
| The interest placed to the credit of these accounts..... | £7,355 5s. 4d. | (\$36,920) |
| After payment of all claims, annuities, and expenses of every description, the amount added to the life funds for the year is..... | £133,069 7s. 8d. | (\$665,900) |

DIVIDEND AND BONUS.

The directors beg now to recommend that a dividend of 3s. per share and a bonus of 4s. per share, and on the present occasion a further bonus of 3s. per share from the life profits, together with 10s. per share free of income tax, be declared.

FUNDS.

After providing for payment of dividends and bonuses, the funds of the company will stand as follows:—

| | | |
|---|--------------------|---------------|
| Capital paid up..... | £289,095 | (\$1,445,470) |
| Reserve fund and profit and loss account..... | £386,925 10s. | (\$1,934,625) |
| Life assurance funds..... | £1,173,491 2s. 1d. | (\$5,867,000) |

CHARLES TURNER, Chairman.

CITY ITEMS.

TORREY'S OLD DOMINION TABLE SAUCE is the nicest thing to sharpen the appetite and give healthy tone to the digestive organs, besides giving delicious flavor to meats, fish, soups, oysters, game, &c.

NEW STYLES FALL CLOTHING,
IN STOCK AND DAILY RECEIVED,
BETTER IN MAKE, STYLISH AND FIT,
AND LOWER IN PRICE
THAN ANY OTHER STOCK OF READY-MADE CLOTHING
IN PHILADELPHIA.
Half-way between F 7th and 8th Streets. BENNETT & CO., FOWER HALL, NO. 515 MARKET ST.

JUST RECEIVED,
PER COPE BROTHERS' SHIP TONAWANDA,
A LARGE INVOICE OF VERY CHEAP
WHITE ENGLISH IRONSTONE CHINA
DINNER, TEA, AND CHAMBER SETS,
AT KERR'S CHINA HALL,
NO. 1215 CHESTNUT STREET.

FINE ENGLISH ALE GLASSES,
SUITABLE FOR PRIVATE FAMILIES,
AT KERR'S CHINA HALL,
NO. 1215 CHESTNUT STREET.

RICH PARIS DECORATED DINNER AND TEA SETS,
AT KERR'S CHINA HALL,
NO. 1215 CHESTNUT STREET.
NEW STYLES AND ALL PRICES.

FAST LIVING AND ITS CONSEQUENCES.—When "fast life" has undermined the strength, destroyed the appetite, impaired the digestion, and stolen the hue of health from the cheek—when the hand trembles, the spirits droop, and the whole physical and mental organization languishes, is it possible to repair the evil and restore the dilapidated system to full health and vigor? We answer that it is. Hundreds of cases have been cited, thousands might be cited, in which this regeneration has been accomplished by the regular and persistent use of PLANTATION BITTERS. Abstinence from the indulgences which have wrought the mischief is, of course, one of the means of restoration. But it is not sufficient alone. The consequences remain after the cause has been abandoned. A wholesome and general tonic is absolutely necessary to rouse the corporeal and mental energies from their state of collapse. This good work it is the mission of the Plantation Bitters to perform. But no other stimulant must be taken.

A NEW ARTICLE in paper hangings has just been invented, which has a great advantage over all other kinds by reason of its being washable. This great desideratum, long looked for, but heretofore undiscoverable, has at last been attained after long years of experiment. These patent washable hangings now offered to the trade and public are guaranteed to stand washing with a soft brush or sponge. They are in plain tints, but require no preparation before or after hanging, either of varnish or anything else, so that the delicate shades are preserved and the hard gloss given by varnish is not necessary. The article is for sale wholesale and retail by John H. Longstreth, the sole agent, No. 12 North Third street.

The dwellings built in St. Alban's place are not only handsomely finished, with all the modern improvements, and facing a park extending from Twenty-third to Twenty-fourth streets, north of Catharine, but are being rented at a figure about one-half what is asked for properties similarly located up town. The magnificence of the neighborhood must be seen to be appreciated. Mr. Leslie, No. 717 Sanson street, who built these properties, is renting them rapidly.

WE WOULD BY NO MEANS recommend any medicine which we did not know to be good, particularly for infants. But of Mrs. Winslow's Soothing Syrup we can speak from knowledge. In our own family it has proved a blessing indeed, by giving an infant, troubled with colic pains, quiet sleep, and its parents unbroken rest at night.—Boston Christian Freeman.

FALL OVERCOATS.
Rockhill & Wilson's
Fall Overcoats.
Rockhill & Wilson's
Fall Overcoats.
Rockhill & Wilson's,
Nos. 608 and 605 CHESTNUT STREET.

A WORD TO THE ELDERLY.—Nobody loves to be grey. That's human nature. Everybody detests the hair dyes, and the sedimental "not-a-dyes." That's human nature too. PHALON'S VITALIA, OR SALVATION FOR THE HAIR, which literally rejuvenates grey hair, is free from the filth and sediment which defile the dyes and "not-a-dyes."

Sold by all druggists and fancy goods dealers.

MR. WILLIAM W. CASSIDY, the Jeweller at No. 8 South Second street, has one of the largest and most attractive stocks of all kinds of Jewelry and Silverware in the city. He has also on hand a fine assortment of the American Western Watches. Those who purchase at this store at the present time are certain to get the worth of their money.

THE EXCELLENT MENU of the AMERICAN HOUSE, Boston, commends itself to the traveller. The location is unsurpassed for parties either on business or pleasure, and its accommodations unequalled.

DIED.

ECKER.—On Friday afternoon, September 16, 1870, HENRY THEODORE ECKER, son of the late Dr. George N. Eckert, in the 23d year of his age.

His friends and those of the family are respectfully invited to attend the funeral, from the residence of his mother, No. 1031 Spruce street, on Tuesday afternoon, 20th instant, at 3 o'clock. Interment at Laurel Hill.

LESSIG.—In Philadelphia, on the morning of the 16th instant, LIZZIE A., daughter of Elisa and the late John C. Lessig, of Pottsville.

The friends of the family are respectfully invited to attend the funeral, from the Pottsville Depot, on Tuesday, the 19th, upon the arrival of the 12:45 train.

Pottsville and Reading papers please copy.

NEW PUBLICATIONS.

BOOK BUYERS, TAKE NOTICE!

CREAT BARCAINS.

The old stand, No. 724 CHESTNUT Street, to be closed out, regardless of cost.

BIBLES AND PRAYER-BOOKS.

The best assortment in the city.

AT ONE-HALF THE USUAL PRICES.

Fine Editions of Standard Works, Poetry, History, Biography, etc. etc.

During the continuance of the time required to close up the business we shall keep a sufficient supply of ALL THE NEW BOOKS, and sell them at a discount of 50 to 75 per cent. Give us a call.

D. ASHMEAD, Agent,
No. 724 CHESTNUT Street,
9 17th and 18th Sts. Philadelphia.

TRIMMINGS, PATTERNS, ETC.

MRS. F. G. V. CHAMBERS,
Fancy and Staple Trimmings,
ZEPHYR GOODS, ETC.,
No. 224 South ELEVENTH Street,
Pomades, Soaps, Powders, Perfumeries, Hosiery,
Gloves, Ribbons, Etc. 9 15 thasmp

CIQARS.

ELEGANT TEN CENT
Honey Bee Cigars,
Three for a Quarter.

SOLD IN THIS CITY BY
J. T. FLAHERTY,
9 15 thasmp S. E. corner EIGHTH and CHESTNUT.

HATS AND CAPS.

WABURTON'S IMPROVED VENTILATED and easy-fitting DRESS HATS patented, is all the improved fashions of the season. CHESTNUT Street, next door to the Post Office. rpi

STRAWBRIDGE & CLOTHIER.

DRESS GOODS.

Our Second Opening of Foreign Dress Fabrics embraces many new and seasonable goods not yet exhibited by any other house. The very low prices we have been asking for our earlier and present offerings (much lower than last year, notwithstanding the war,) have induced large and rapid sales.

Although our importations have been on a much larger scale than ever before, we already find our stock rapidly diminishing before the active demands thus early made upon it.

Among the almost endless variety of French, German, and British Fabrics we would mention unusually beautiful styles of

TONGE POPLINS,

RICH CLOTH PLAIDS,

SATIN LAINE FOR SUITS,

SILK, WOOL, AND CORDED POPLINS,

In all the new shades, and full lines of

Low and Medium Priced Dress Goods,

Adapted to the wants of the most critical, as well as the most economical buyer.

BLACK SILKS.

In our advertisement of Black Silks some time since, we gave a list of very low prices, at which prices we shall continue to sell them for two weeks longer, notwithstanding the general advance.

We have since added to our stock

Cheney Bros.' American Black Gros Grains

at \$1.90.

Same Goods as are offered by our competitors as very cheap at \$2.00.

STRAWBRIDGE & CLOTHIER,

N. W. CORNER EIGHTH AND MARKET STREETS.

CORNELIUS & SONS,

MANUFACTURERS

OF
GAS FIXTURES.

Wholesale and Retail

Salesrooms,

No. 821 CHERRY Street

PHILADELPHIA.

We have no store or salesroom on Chesnut street.

9 14 thasmp

CORNELIUS & SONS.

BAKER, ARNOLD & CO.,

MANUFACTURERS

OF
GAS FIXTURES,

CHANDELIERS,

PENDANTS,

BRACKETS, ETC.,

Of Every Design.

S. W. Corner TWELFTH and BROWN,

8 23 thasmp

PHILADELPHIA.

DRY GOODS.

JOHN BURNS,

Nos. 245 and 247 S. ELEVENTH Street, above Spruce.

Will open a splendid assortment of Barnsley Table Linen in superb patterns. Belgian Table Linen, 2 yards wide, \$1-12½ up. Irish Bleached Table Linen, 50, 60, 75, 90c. up. Table Napkins, all Linen Damask, \$1-25 doz. Complete assortment of Towels at every price. Sheetting, Shirting, and Pillow Linens, job lots. Best Sheetting Muslins, 2½ yards wide, 45 and 50c. Marseilles, Honeycomb, and Dimity Bed Quilts.

FLANNELS AND BLANKETS.

Heavy 10-4 Blankets, \$4 per pair up. Fine Blankets, large size, from mills, \$5 up. Ballardvale Flannels, 40c. Shaker, Welsh, Dome, Red, White, Blue, Gray, and Saguee Flannels. Black Waterproof Cloakings, 37½c. \$1, \$1-25 up. Blue, Striped, Plaid, Gold Mixed Waterproof.

CARTWRIGHT & WARNER'S

Celebrated English Merino Underswear for Men, Ladies, Boys, and Misses at 25 per cent. reduction. Boys' full regular made English Merino Vests, 75c. up. Ladies' full regular made English Merino Vests, \$1-25 up. Gents' English super stout Half-hose, 95c. up. Ladies' full regular made Hose, 25, 35, 31c. up. Children's ½, ¾, and extra long English Hose.

JOHN BURNS,

HOUSE FURNISHING DRY GOODS,

AND

IMPORTER OF HOSEIERY,

No. 245 and 247 South ELEVENTH STREET,

ABOVE SPRUCE.

OPENING.

J. M. HAFLEIGH,

CHESTNUT STREET, ABOVE TENTH,

WILL OPEN

PARIS WALKING SUITS,

LADIES' COATS,

JACKETS, ETC.

MONDAY, September 19,

CARTWRIGHT & WARNER'S

Merino Hosiery and Underswear.

Just received, by steamer City of Brooklyn, 15 cases (500 doz.) of Cartwright & Warner's celebrated make of MERINO GOODS, embracing every description of Men's, Ladies', Boys' and Misses' wear.

COOK & BROTHER,

Importers and Retailers of Hosiery Goods,

No. E3 North E-GHTH Street,

9 15 thasmp

PHILADELPHIA.

NEW THREE-PLAGE COLLARS, NEW EMBROIDERED LINEN SETS, NEW HAMBURG EDGING AND INSERTING, NEW BIAS TUCKING AND RUFFLING, NEW NOTTINGHAM LACE CURTAINS, NEW NOTTINGHAM LACE BY THE YARD, NEW MEEHLIN LACES, NEW S-4 FRENCH MUSLIN, INFANTS' WAISTS, 50c. AND 81. Job lots of Waists, very cheap. LADIES' COLORED BORDERED LINEN HDKFS., Very good, only 15c., very cheap. LADIES' HEMSTITCHED LINEN HDKFS., New goods, from 15 to 50c., very cheap. GENTLEMEN'S HEMMED LINEN HDKFS., In fancy colors. Much better than usual for the price. Together with a great many new and cheap Laces, Embroideries and White goods, at WOLFE'S, No. 28 North EIGHTH street.